

Teletrac Navman: Automating Receivables to Achieve 81% CEI

CUSTOMER SUCCESS STORY

Teletrac Navman had an inefficient & disorganised AR process. They were looking for a cloud-based solution that could integrate seamlessly to boost process efficiency while ensuring scalability.

With HighRadius solutions, they could leverage digital transformation while addressing issues caused by manual AR processes.



HEADQUARTERS

Irvine, CA, **United States**



INDUSTRY

Computer Software



REVENUE \$253 Million

Days **Reduction in DSO**

ブム

81% Rate **Achieved in CEI** HighRadius solutions are fantastic. I believe when each solution is set-up to the needs of your business, they will work great. You will see positive progress quickly."

Jim Petras Manager, Credit/Collections, Billing & Cash Application, Teletrac Navman

"When we implemented HighRadius solutions, our internal processes changed drastically. Past due accounts were prioritized based on our predetermined strategies, and worklists were created daily for each collector. We now have an organized and efficient process for resolving past due balances."

> Jim Petras Manager, Credit/Collections, Billing & Cash App, Teletrac Navman



THE CHALLENGES

Roadblocks in Bringing AR Processes In-House





Manual & Time-Consuming **AR Processes**



Absence of a Prioritized Worklist



Inefficient & Unorganized Collections Process with No End-to-End Visibility

"We have the ability to store contacts, document collection efforts, create follow-up tasks, assign reason codes to categorize issues, and set-up an auto correspondence process. We have seen significant improvement in our Past Due Aging and DSO results."

> Jim Petras Manager, Credit/Collections, Billing & Cash App, Teletrac Navman



Yielding Great Results with HighRadius

THE RESULTS



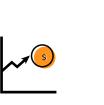
45 Days Reduction in Day Sales Outstanding (DSO)



35% of the Customers Pay Invoices Digitally



Self-Service Portal for Customers & Worklist Prioritization



81% Collections Effectiveness Index(CEI) Achieved



50% Increase in team productivity, due to reduction in overtime

Discover More Benefits of HighRadius Autonomous Solutions

The Al-Powered Receivables Automation Platform Trusted by 700+ Industry Leading Companies

LEARN MORE ABOUT HIGHRADIUS

