

Increase Consolidation Efficiency by 60% with HighRadius Financial Consolidation Software

HighRadius Financial Consolidation Software, powered by Agentic AI workflows, automates real-time data ingestion, currency conversion, intercompany elimination, allowing top-side adjustments and accelerates financial close and consolidation.

60%



Boost In
Consolidation
Efficiency

85%



Reduction in
Manual
Adjustments

95%

Faster Data
Aggregation

99%

Accurate IC
Eliminations

97%

Currency Conversion
Automation



FX Currency Conversions

Data Synchronization automates data updates and syncs currency rates from external sources. It allows manual imports, validates data, and uses AI for mapping.



Intercompany Eliminations

Automatically detects and eliminates intercompany transactions, preventing double-counting, ensuring accurate consolidation, and enhancing financial transparency and compliance.



Chart of Accounts Mapping

Automates Chart of Accounts mapping across entities and ERPs, ensuring consistency, accurate categorization, and seamless financial consolidation for clear, comparative analysis and real-time reporting.

The Challenges

Finance teams face challenges with complex consolidations, manual adjustments, and fragmented data, while accountants lack real-time visibility. These inefficiencies result in reporting delays, inaccuracies, and compliance risks, all arising from issues such as:

Inconsistent Chart of Accounts

Varying CoA structures across ERPs cause mismatches, increasing manual efforts and leading to reporting inconsistencies in financial consolidation.

Manual Intercompany Elimination

Intercompany transactions across multiple entities create mismatches, delays, and errors due to manual intervention.

Consolidation Complexity

Inconsistent GL mappings, entity structures, and data formats delay reconciliation, increasing manual effort, compliance risks, and financial close time.

Multi-Currency Challenges

Managing financial consolidation across multiple currencies while accounting for multiple exchange rates leads to discrepancies and mismatch.

Frequently Changing Compliances

Constantly evolving regulations add complexities, forcing teams to manage frequent updates, manual adjustments, and compliance risks across global entities.

The Solution

Chart of Accounts Mapping

Automates Chart of Accounts mapping across 25+ ERPs, standardizing financial data, reducing manual effort, and enabling seamless consolidation.

AI-Driven Intercompany Elimination

Detects, matches, and eliminates intercompany transactions in real time, ensuring accuracy and reducing manual intervention.

Seamless Consolidation

Automates consolidation by standardizing data aggregation, ensuring consistency, reducing workload, and providing centralized financial visibility.

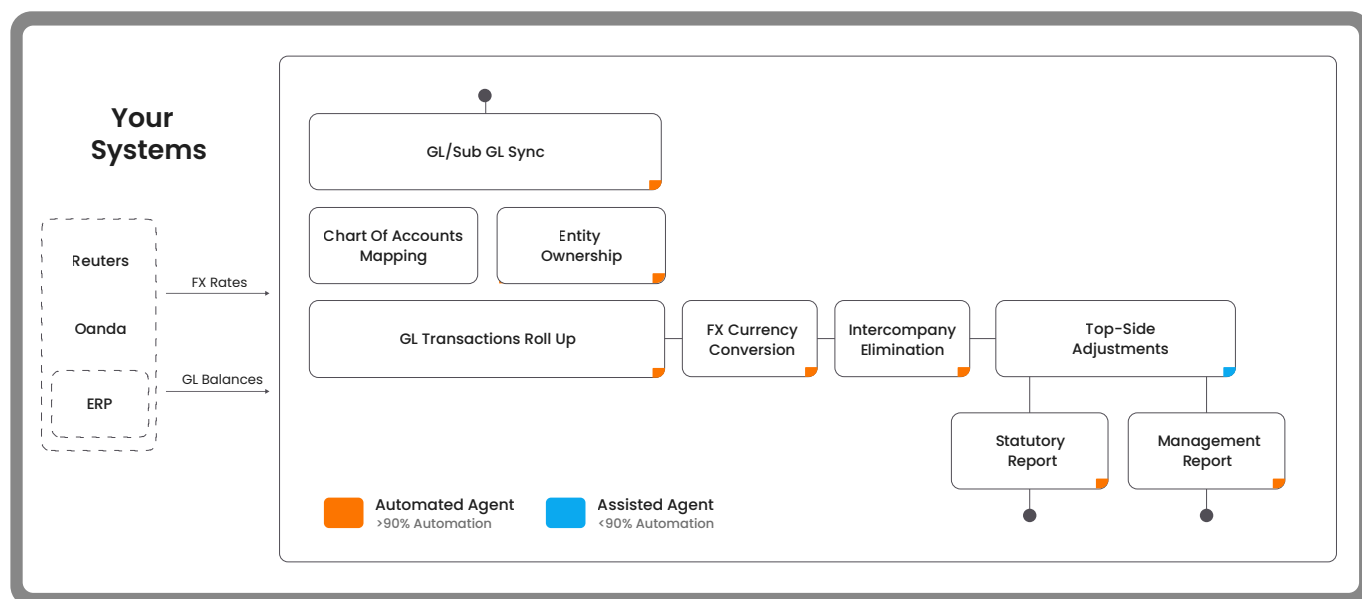
Multi-Currency Management

Applies real-time exchange rates and adjusts FX rates, eliminating currency discrepancies and ensuring compliance.

Compliance Management

Supports topside adjustments required for compliance with IFRS, GAAP, and local reporting standards. Ensures auditability of all non-ERP adjustments to maintain regulatory alignment.

Consolidation & Reporting Agentic AI Orchestration



Value Creation at 1100+ Enterprises



Seamless Connectivity with ERPs & Other Financial Systems

Bank Integration

Out-of-the-Box Support for Standard Banking Formats: Supports industry-standard bank file formats (BAI, BAI2, MT940) and provides real-time insights into which bank statements have been received and processed.

Low-Volume Bank File Import: CSV file formats can be uploaded from banks if online integration is not required, for example, due to low monthly activity within an account. System allows for the ingestion of files received via a designated email inbox as long as it adheres to supported format.

Bank API Integration: HighRadius provides integration with multiple Bank APIs through a third-party API aggregator. This service is available for 10000+ financial institutions based in the US and Canada.

ERP Integration

SFTP & API Integration: HighRadius supports major ERPs such as SAP ECC, SAP S/4 Hana, Oracle NetSuite, Oracle Fusion, Salesforce, Workday, and Quickbooks.

Low-Volume ERP Data Import: Supports ingestion and export of CSV and xlsx files.



Other Financial System Integration

Excel and CSV Support: Datasets like payroll, credit card statements, AP sub-ledger systems, and bank statements can be downloaded and uploaded in our account reconciliation software through simple CSV and Excel uploads.

Keep Your Data Confidential and Safe

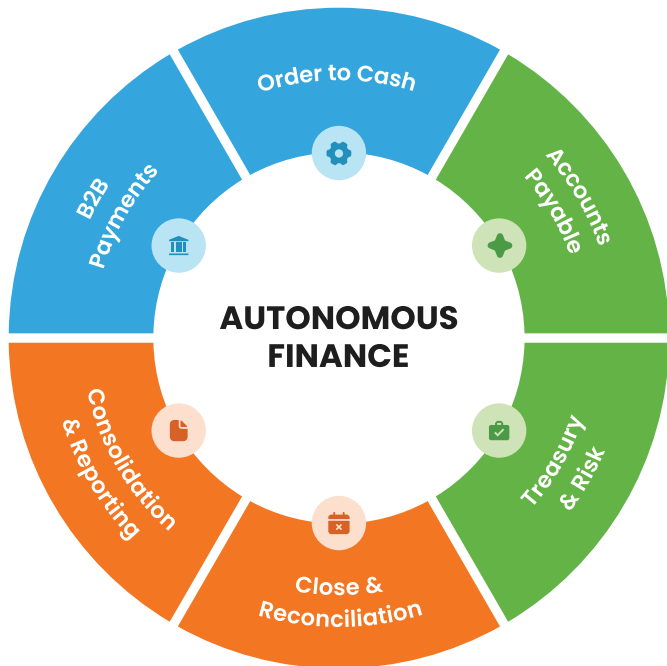
Compliance with industry standards and regulations, including GDPR, HIPAA, SOC 1 Type 2, SOC 2 Type 2, and PCI DSS.

- Comprehensive InfoSec reviews from multiple banks and over 500+ corporate customers.
- Encryption of data at rest and in transit, ensuring data privacy and security.
- Role-based access controls to ensure authorized access to data.

Automate upto **90%** Top-Side Entries.

Don't settle for the ordinary. Discover the extraordinary with HighRadius.

[REQUEST A DEMO](#)



Value Creation For The Office Of The CFO

Via Single Agentic AI Platform

- ✓ **20%** Reduction In DSO
- ✓ **30%** Faster Financial Close
- ✓ **50%** Reduction In Idle Cash
- ✓ **40%** Increase In Productivity

About HighRadius

HighRadius provides a single Agentic AI platform for the Office of the CFO. It integrates 200+ agents that orchestrate end-to-end processes across **Order-to-Cash**, **Close & Reconciliation**, **Consolidation & Reporting**, **Accounts Payable**, **B2B Payments**, and **Treasury & Risk**. HighRadius guarantees operational KPI improvements by mapping them to specific agents on the platform. With a 3-6 month go-live period, HighRadius drives value creation at 1100+ enterprises such as 3M, Unilever, Bristol-Myers Squibb Company, Red Bull, Lufthansa, and more. HighRadius has been consistently recognized as a market leader by Gartner, IDC, and Forrester.

For more information, visit [HighRadius' Website](#)

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