highradius

Automate 50% of your Close Tasks with HighRadius AI-Driven Financial Close Software

HighRadius Financial Close Management Software, powered by AI agents, automates data extraction, task prioritization, and issue detection for an error-free close.

40% Close Productivity Improvement

30% Reduction in Days to Close

50%
Close Task Automation

95%
Journal Posting Automation

100%
Close Checklist Completion

Close Checklist Tracking
Stay in control with an AI-driven checklist that organizes close activities, defines dependencies and assignments, and provides real-time status updates of close tasks.

Intelligent Accrual Automation
Automate accrual calculation with AI-powered agents, post journal entries, and update balances in real-time for accurate expense and revenue recognition.

P&L Budget Variance
Monitor GL, sub-ledgers, and budgets with smart mapping and real-time variance detection, allowing instant drill-down and quick corrective actions.

The Challenges

Financial close is a complex process that involves data aggregation, reconciliations, and approvals across departments. Throughout this process, accounting teams encounter several challenges, such as:

Fragmented Data

As an accounting analyst, your day might begin with pulling data from multiple systems, organizing, prioritizing, and planning tasks. During peak load, managing these complexities under tight deadlines increases the risk of errors and delays.

Data Errors

Even with automation, errors can arise if source data is inconsistent or not standardized. Under peak load conditions, rushed reconciliations and manual interventions amplify discrepancies, which cause delays in the process.

Constantly Changing Regulations

The demand for an audit-friendly close is rising, but inconsistent documentation and unstructured workflows make compliance and transparency challenging.

Lack of Visibility

As an accounting manager, a lack of clear visibility into the close process makes it difficult to coordinate teams effectively, leading to missed deadlines and unresolved tasks that slow down the process.

Journal Entry Management

You might often feel a lack of standardization in your JE process, especially without defined templates or approval automation, making the process unpredictable and time-intensive.

The Solution

Automated Data Ingestion

Seamlessly integrate with ERPs, financial systems, and CRMs via API and SFTP to extract and transform data, ensuring consistency with agentic validation for accurate, error-free financial close.

LiveCube Automation

LiveCube standardizes financial data by structuring, validating, and applying rules before posting journal entries, ensuring accuracy and reducing errors.

Smart Audit Trails

Capture every financial action instantly as the AI-driven agent extracts relevant documents, generates audit trails, and ensures transparency while strengthening compliance with precision.
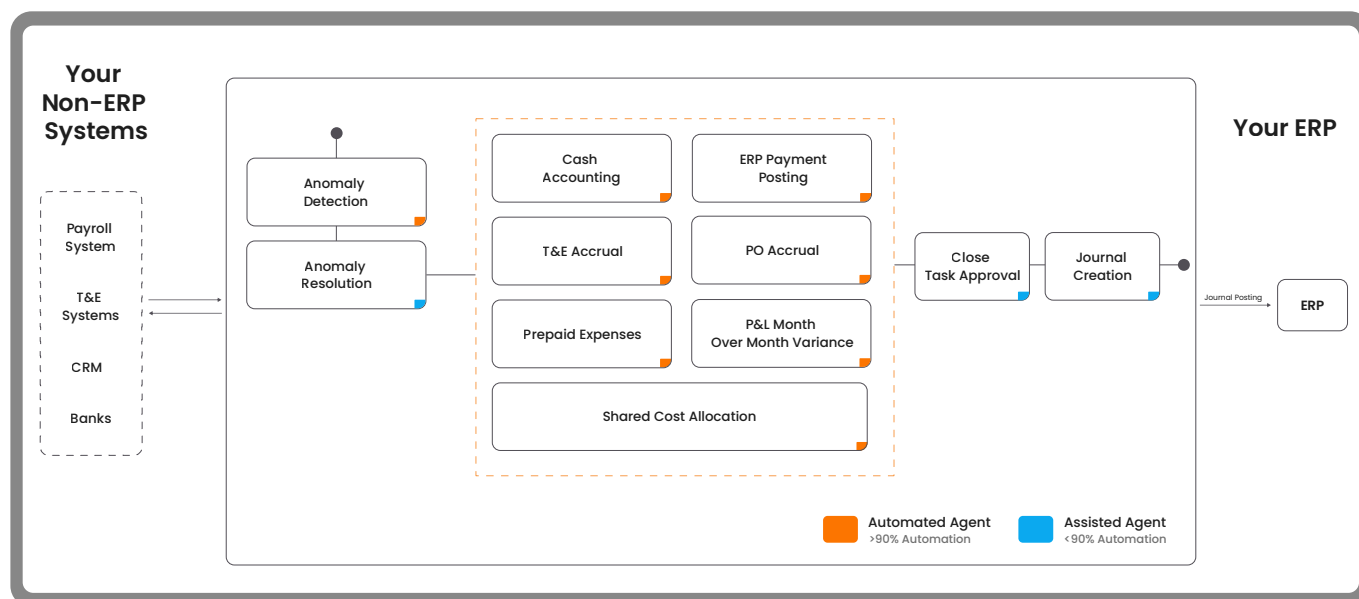
Close Dashboard

Gain complete visibility into the status of close tasks with AI-driven insights and accelerate closing with real-time intelligence for a faster, more efficient process.

Journal Posting

Create and validate JEs with agentic guidance using pre-configured templates. Linked tasks provide clear context, while automated approvals and real-time ERP posting ensure efficiency.

Financial Close Agentic AI Orchestration

Value Creation at 1100+ Enterprises

KERRY   KONICA MINOLTA   HOLCIM   greendot bank   AIRFRANCE KLM GROUP

Seamless Connectivity with ERPs & Other Financial Systems

Bank Integration

Out-of-the-Box Support for Standard Banking Formats: Supports industry-standard bank file formats (BAI, BAI2, MT940) and provides real-time insights into which bank statements have been received and processed.

Low-Volume Bank File Import: CSV file formats can be uploaded from banks if online integration is not required, for example, due to low monthly activity within an account. System allows for the ingestion of files received via a designated email inbox as long as it adheres to supported format.

Bank API Integration: HighRadius provides integration with multiple Bank APIs through a third-party API aggregator. This service is available for 10,000+ financial institutions based in the US and Canada.

ERP Integration

SFTP & API Integration: HighRadius supports 50+ major ERPs such as SAP ECC, SAP S/4 Hana, Oracle NetSuite, Oracle Fusion, Salesforce, Workday, and QuickBooks.

Low-Volume ERP Data Import: Supports ingestion and export of CSV and XLSX files.

Other Financial System Integration

Excel and CSV Support: Datasets like payroll, credit card statements, AP sub-ledger systems, and bank statements can be downloaded and uploaded in our account reconciliation software through simple CSV and Excel uploads.
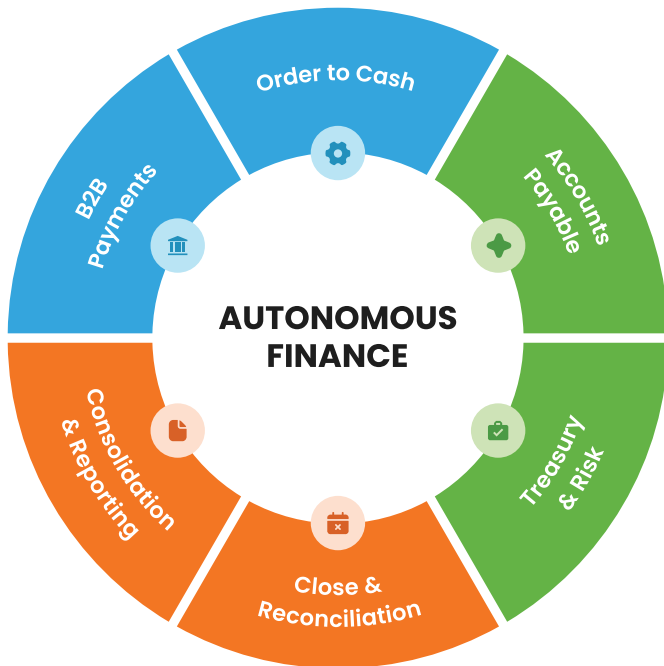
Keep Your Data Confidential and Safe

Compliance with industry standards and regulations, including GDPR, HIPAA, SOC 1 Type 2, SOC 2 Type 2, and PCI DSS.

- Comprehensive InfoSec reviews from multiple banks and over 500+ corporate customers.

- Encryption of data at rest and in transit, ensuring data privacy and security.

- Role-based access controls to ensure authorized access to data.

Reduce Financial Close Cycles by upto 30%

Don't settle for the ordinary. Discover the extraordinary with HighRadius.

REQUEST A DEMO

Value Creation For The **Office Of The CFO**

Via Single Agentic AI Platform

- ✅ **20%** Reduction In DSO
- ✅ **30%** Faster Financial Close
- ✅ **50%** Reduction In Idle Cash
- ✅ **40%** Increase In Productivity

AUTONOMOUS FINANCE

- Order to Cash
- Accounts Payable
- Treasury & Risk
- Close & Reconciliation
- Consolidation & Reporting
- B2B Payments

About HighRadius

HighRadius provides a single Agentic AI platform for the Office of the CFO. It integrates 200+ agents that orchestrate end-to-end processes across Order-to-Cash, Close & Reconciliation, Consolidation & Reporting, Accounts Payable, B2B Payments, and Treasury & Risk. HighRadius guarantees operational KPI improvements by mapping them to specific agents on the platform. With a 3-6 month go-live period, HighRadius drives value creation at 1100+ enterprises such as 3M, Unilever, Bristol-Myers Squibb Company, Red Bull, Lufthansa, and more. HighRadius has been consistently recognized as a market leader by Gartner, IDC, and Forrester.

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