highradius

Achieve up to 95% Forecast Accuracy and Fuel Growth with HighRadius Cash Forecasting Software

Take the guesswork out of debt and investment decisions with reliable daily forecasts that are produced in 90% less time with HighRadius Cash Forecasting Software. Integrating seamlessly into your ERPs, banks, and financial systems through SFTP, our cash forecasting software will help you visualize global and regional cash into the future for up to 12 months—all in a short time frame with minimal IT intervention.

50% Reduction in Idle Cash

70% Increase in Forecasting Productivity

95%
Global Inflows & Outflows Accuracy

98%
Automated Cash Flow Category Tagging

100%
Automated Bank Integration

Achieve High-Accuracy Forecasting in Weeks

Consolidate data across ERPs, banks, and other financial systems to get started with automated forecasting in weeks.

Go Live with Minimal IT Dependency

Easily plug and play into ERPs and finance software to get started on high-accuracy forecasting with minimal IT involvement using bank data.

Improve Forecasting Model with Hypercare

Post successful go-live, get support in improving the forecasting model that aligns with your business vision and supports growth.

The Challenge

In the cash forecasting process, Treasury Analysts navigate a maze of challenges. From consolidating data scattered across bank statements to decoding market trends, every step demands precision and adaptability. Amidst regulatory shifts and unexpected twists, analysts strive to steer the ship of financial planning with accuracy and foresight. It's a journey filled with hurdles, despite these challenges, they keep the ship of financial planning steady, making smart decisions along the way.

Inefficient Data Consolidation & Integration

Inefficient data consolidation and integration pose significant challenges for treasury analysts forecasting cash manually. Gathering data from disparate sources like bank statements, multiple systems, and transaction records is time-consuming and prone to errors. Without streamlined processes, analysts struggle to reconcile data accurately, leading to unreliable forecasts and hindering informed financial decision-making.

Market Volatility

Market volatility presents a challenge to treasury analysts forecasting cash manually. Fluctuating economic conditions make it hard to predict future cash flows accurately. Without real-time data and advanced tools, analysts struggle to adjust forecasts quickly, leading to potential errors and uncertainty in financial planning and decision-making.

Inaccurate Forecasts Due to A/R and A/P

Manual cash forecasting is a time-consuming daunting task, demanding accuracy under tight deadlines. Treasury analysts juggle thorough analysis with swift decision-making to support financial strategies. Additionally, forecasting A/R and A/P manually poses challenges. Tracking payments without automation is laborious, leading to inaccuracies. Delays in receivables and payables further complicate predicting cash flows, impacting financial planning and liquidity management.

External Factors and Regulatory Changes

Unforeseen events like geopolitical tensions or natural disasters challenge cash forecasting, requiring analysts to assess their impact and adjust forecasts. This demands adaptability and contingency planning to maintain financial stability. Additionally, evolving regulations add complexity, necessitating analysts to stay updated and ensure compliance. Regular review of policies and procedures aligns forecasts with changing regulatory landscapes, ensuring accuracy amidst regulatory shifts.

The Solution

Bank Statement Integration and Bank Transaction Classifier

With bank statement integration, integrate bank statements for clear views of past and current cash flows. Use the transaction classifier to automate cash flow categorization, creating a detailed picture of future cash movements across various categories such as accounts receivable, investment returns, accounts payable, payroll, and taxes.

ML-Powered Category Forecasts

Based on historical cash inflows and outflows, automate daily cash forecasts across major categories with our Auto Machine Learning engine, which continuously adapts to changing patterns and improves forecast precision.

LiveCube No-Code Platform for Cash Forecasting

Connecting human judgment and machine learning, this platform looks just like a spreadsheet, so you can work with data and build forecast models using familiar Excel-like functions.

Advanced AI for A/R and A/P Forecasts

Simplify AR and AP forecasting using advanced AI models built on years of transaction data. This comprehensive approach, incorporating bank statements, invoices, and purchase orders, enables granular cash flow projections with heightened accuracy.

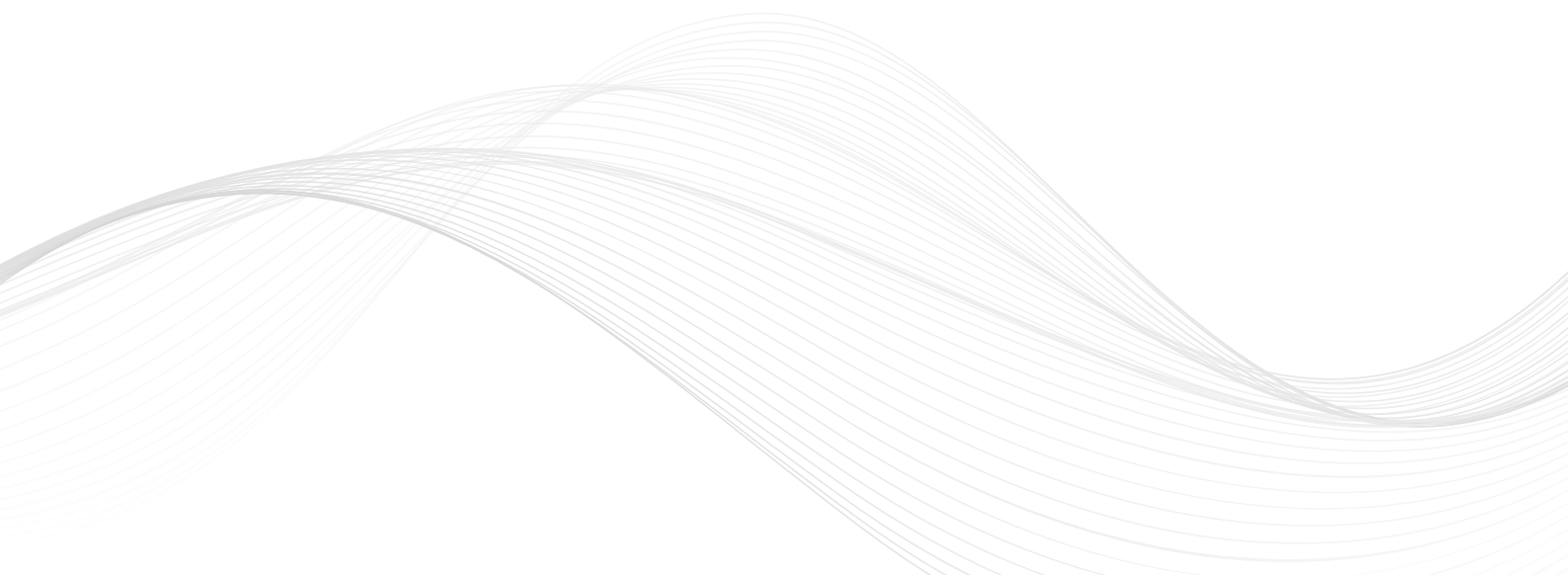## Scenario Analysis and Snapshot Analysis

Perform in-depth scenario analysis by adjusting cash flows, FX rates, and more, comparing forecast snapshots with intuitive heatmaps. Utilize out-of-the-box dashboards for cash forecasting and variance analysis, providing insights into actual versus forecasted data. Access detailed reports for invoices, vendors, and customers for a comprehensive view and comparison.

Automate Low-Volume Cash Flow Forecasting

Automatically generate forecasts for lower volume categories like tax or debt payments using import schedules and Excel-like formulas and Heuristic-based models.
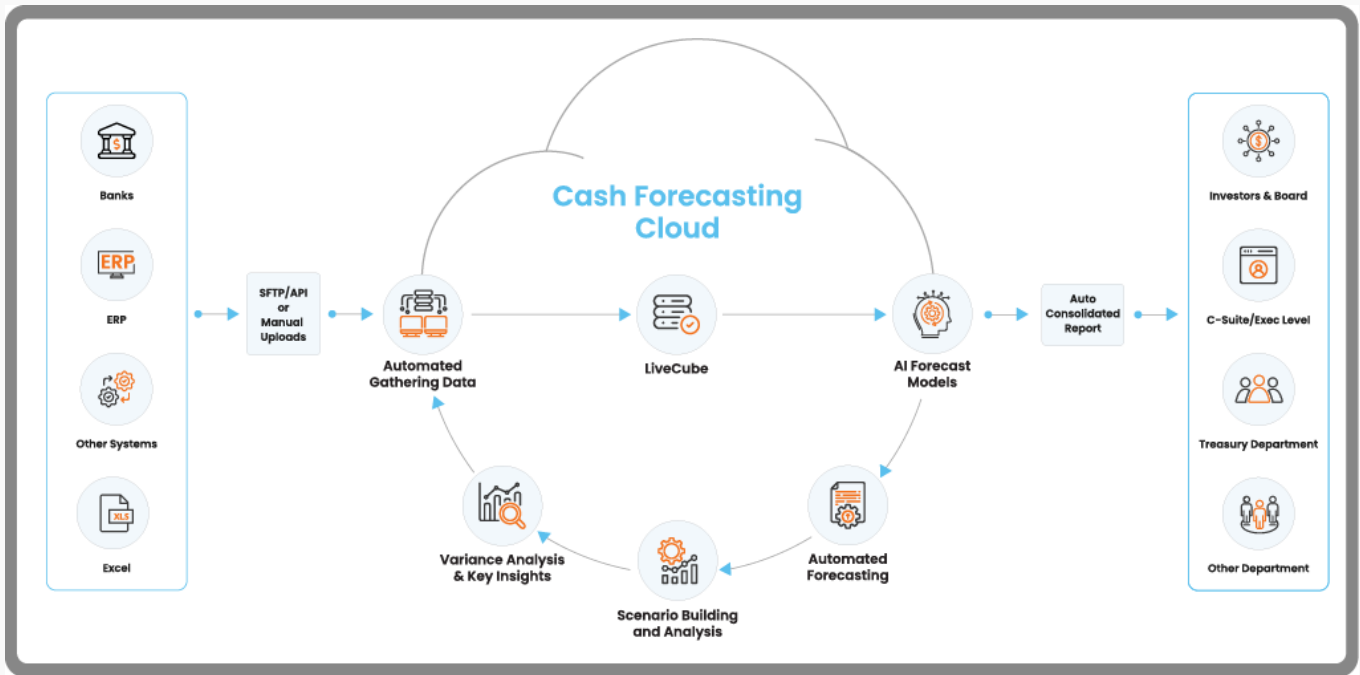
Net Cash Flow Analysis for Funding

Attract investments with robust net cash flow analysis with forecast trends by category. Support your forecasts with variance analysis across cash flow categories.

Solution Architecture of Cash Forecasting Software

HighRadius simplifies cash flow forecasting with automated data collection from ERP banks and FP&A systems. Using LiveCube, collaborate easily in a spreadsheet-like interface with role-specific access. Create forecasts across time horizons and adjust with scenario analysis. Get insights beyond cash flows and distribute reports easily. Improve accuracy with the Machine Learning Engine.

Trusted By The Best Treasury Teams Around The Globe

Seamless Connectivity with ERPs, Banks, and Other Financial Systems

Bank Integration

Out-of-the-Box Support for All Major Banks - Supports all major banks such as BofA, Citi, PNC, Chase, Wells Fargo, HSBC, ING, and others.

Out-of-the-Box Support for Standard Banking Formats - Supports industry-standard bank file formats (BAI, MT940, MT942) and provides real-time insights into bank statements.

Low-Volume Bank File Import - Supports CSV and Excel file uploads from banks if online integration is not required, for example, due to low monthly activity within an account.

ERP Integration

Out-of-the-Box Integration with All Major ERPs - Supports all major ERPs such as SAP, Oracle NetSuite, Microsoft Dynamics, Sage Intacct, and others.

API Integration - Supports API integration for SAP, Oracle NetSuite, Microsoft Dynamics 365, and others.

Low-Volume ERP Data Import - Supports Excel, and CSV formats to pull Accounts Receivables (AR), Accounts Payable (AP), and General Ledger (GL), and other datasets for modeling.

Other Financial System Integration

Excel and CSV Support: Supports CSV and Excel uploads and SFTP based integration to ingest Accounts receivables (AR), Accounts Payable (AP), and General Ledger (GL), and other transactional datasets for cash forecasting.

Keep Your Data Confidential and Safe

HighRadius' Collections Software has all the necessary compliances and accreditations required to keep your data confidential and safe.

- Compliance with industry standards and regulations, including GDPR, HIPAA, SOC 1 Type 2, SOC 2 Type 2, and PCI DSS

- Comprehensive InfoSec reviews from multiple banks and over 500+ corporate customers Encryption of data at rest and in transit, ensuring data privacy and security

- Role-based access controls to ensure authorized access to data

Achieve High-Accuracy, Real-Time Cash Forecasting in 24 Weeks with HighRadius

Don't settle for the ordinary. Discover the extraordinary with HighRadius.

REQUEST A DEMO

B2B Payments

Treasury & Risk

Record to Report

Order to cash

autonomous SOFTWARE
for the
Office of the CFO

Accounts Payable

About HighRadius

HighRadius offers cloud-based **Autonomous Software** for the Office of the CFO. More than 850 of the world's leading companies have transformed their order to cash, treasury and record to report processes with HighRadius. Our customers include 3M, Unilever, Anheuser-Busch InBev, Sanofi, Kellogg Company, Danone, Hershey's and many more.

Autonomous software is data-driven software that continuously morphs its behavior to the ever-changing underlying domain transactional data. It brings modern digital transformation capabilities like artificial intelligence, robotic process automation, natural language processing, and connected workspaces as out-of-the-box features for the finance & accounting domain.

Before the availability of autonomous software, finance stakeholders had to pick between a digital replacement of a paper-based solution or build & maintain custom RPA/AI-based tools in-house. In contrast, HighRadius' Autonomous platform combines the best of both worlds to deliver measurable business outcomes such as DSO reduction, working capital optimization, bad-debt reduction, reduced month-end close timelines, and improved productivity in under six months.

Click here to see Autonomous Software in action.

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