

Achieve 95% Straight-Through Cash Posting in **12 Weeks**

With HighRadius' Autonomous Cash Application Software, your teams are able to automatically aggregate remittances, resolve exceptions faster, and apply cash accurately – **not in months, but weeks!**

Faster and Accurate Cash Application



Auto-match invoices to payments

Auto-match invoices to payments for the most complex scenarios including parent-child relationships and identify customer for the payment through MICR number, email domain and invoice.



100% auto-aggregation data from remittances

100% auto-aggregation and extraction of remittances from email body and attachments (checks, customer websites and AP portals) across all file formats and languages.



Save 100% bank lockbox fees

Applying AI-based, multi-OCR engine to capture noise-free and accurate check remittance to save 100% bank lockbox key-in fees.



No disruption to existing IT landscape

Easily plug and play into ERPs with real-time API and/or Hex (SFTP) integrations, and get started with AI-powered credit risk management.



Out-of-the-box reports for visibility

Complete executive visibility across metrics such as average time spent in exception handling, hit rates & volume of payment processed.



Minimal IT dependency

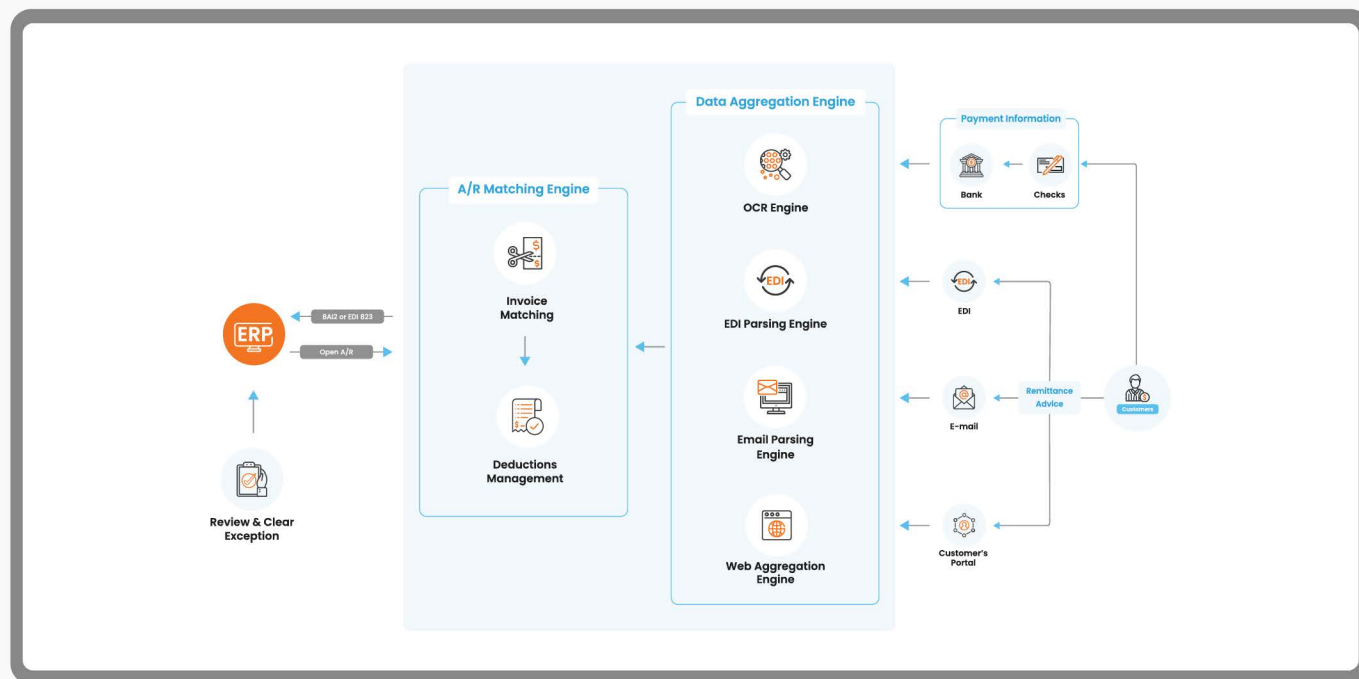
Pre-packaged modules, industry-specific best practices, and remote deployment allow customers to minimize the need for internal IT involvement.

Trusted by Leading Global Businesses



Solution Architecture That's Autonomous

HighRadius Cash Application Software's data aggregation engines extract remittances and match invoices to payments and sends back an enriched file to your ERP system. All your open invoices for which a payment has been made will be automatically closed, and all your deductions will be automatically coded.



Key Product Features

Bank Connectivity Manager

Automatically receive and extract payment/remittance information from the bank statements and lockbox images across all industry-standard bank payment file formats with multi-language support.

AI-Based Check Remittance Capture

Automatically extract accurate, noise-free check remittance information from all industry-standard bank payment file formats and remittance file formats such as PDF, HTML, Excel, JPEG, etc.

Unbundled Payment-Remittance Processing

Automatically link and process the electronic payments and remittances received separately through parameters like customer#, invoice number, payment amount, etc.

AI-guided Exception Management

Improve team's productivity by handling 10-15% of the no remittance scenarios. Get AI-based remittance suggestions and automatically email the customers requesting remittance information.

AI-based E-Mail Remittance Capture

Automatically capture remittance information for electronic payments sent via email (in the email body as tables, plain text, or as pdf/excel/word attachments) and match it with payments from the banks.

Automated Portal Remittance Capture

Automatically capture remittance information from customer portals and match the extracted information to the payments.

Deduction Auto-Coding

Automatically map customer reason codes with internal ERP-specific reason codes and validate whether discounts taken by customers are based on payment terms or trade promotions. Automatically post to the right GL and write off the low dollar disputes and discounts.

Seamless Connectivity with ERPs, Banks & Other Financial Systems

Bank Integration

Out-of-the-Box Support for all Major Banks: BofA, Citi, PNC, Chase, Wells Fargo, HSBC, ING, and others.

Out-of-the-Box Support for Standard Banking Formats: Supports industry-standard bank file formats (BAI, MT940, MT942) and provides real-time insights into which bank statements have been received and processed.

Low-Volume Bank File Import : CSV and Excel file formats can be uploaded from banks if online integration is not required, for example, due to low monthly activity within an account.

ERP Integration

Out-of-the-Box Integration: HighRadius Extractor (HEX) add-on supports all major ERPs such as SAP ECC, SAP S/4 Hana, Oracle NetSuite.

API Integration: Supports API integration for Quickbooks, Sage Intacct, and Microsoft Business Central.

Low-Volume ERP Data Import: Supports Excel, and CSV formats to pull accounts receivable (AR) for modeling.

Other Financial System Integration

Excel and CSV Support: Accounts receivable (AR) datasets like customer information, MICR information, bank statements can be downloaded and uploaded in our cash application software through simple CSV and Excel uploads.

Keep Your Data Confidential and Safe

HighRadius' Cash Application Software has all the necessary compliances and accreditations required to keep your data confidential and safe.

- Compliance with industry standards and regulations, including GDPR, HIPAA, SOC 1 Type 2, SOC 2 Type 2, and PCI DSS
- Comprehensive InfoSec reviews from multiple banks and over 500+ corporate customers
- Encryption of data at rest and in transit, ensuring data privacy and security
- Role-based access controls to ensure authorized access to data



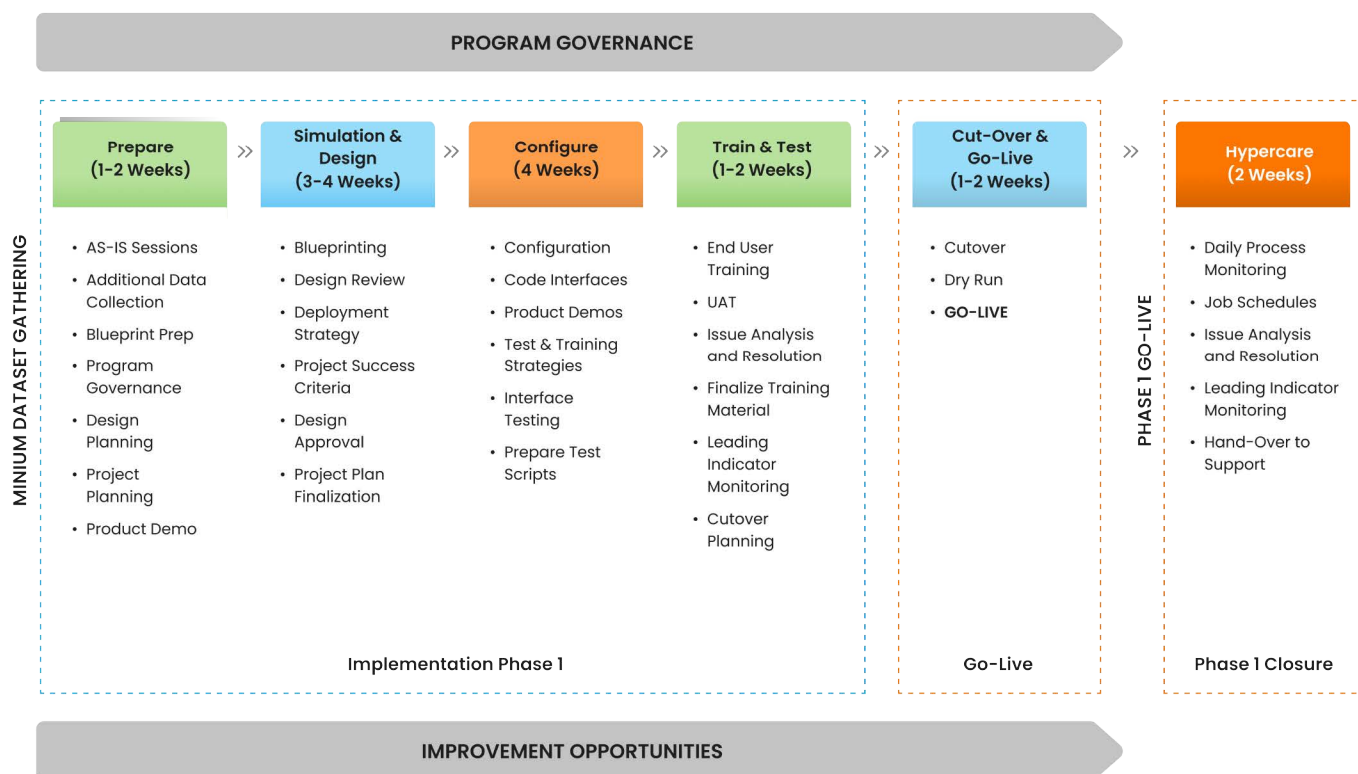
An Onboarding Program Designed For a Quick ROI

Our onboarding program is divided into two phases. The 'Fast-Track' phase ensures you achieve a quick **ROI in 12 weeks**. The 'Optimization' phase ensures you achieve the highest accuracy by monitoring the performance daily.

Phase 1

In Phase 1, we set up everything needed for automating the Cash Application process in 12 weeks with minimal customer IT involvement. Modules covered include:

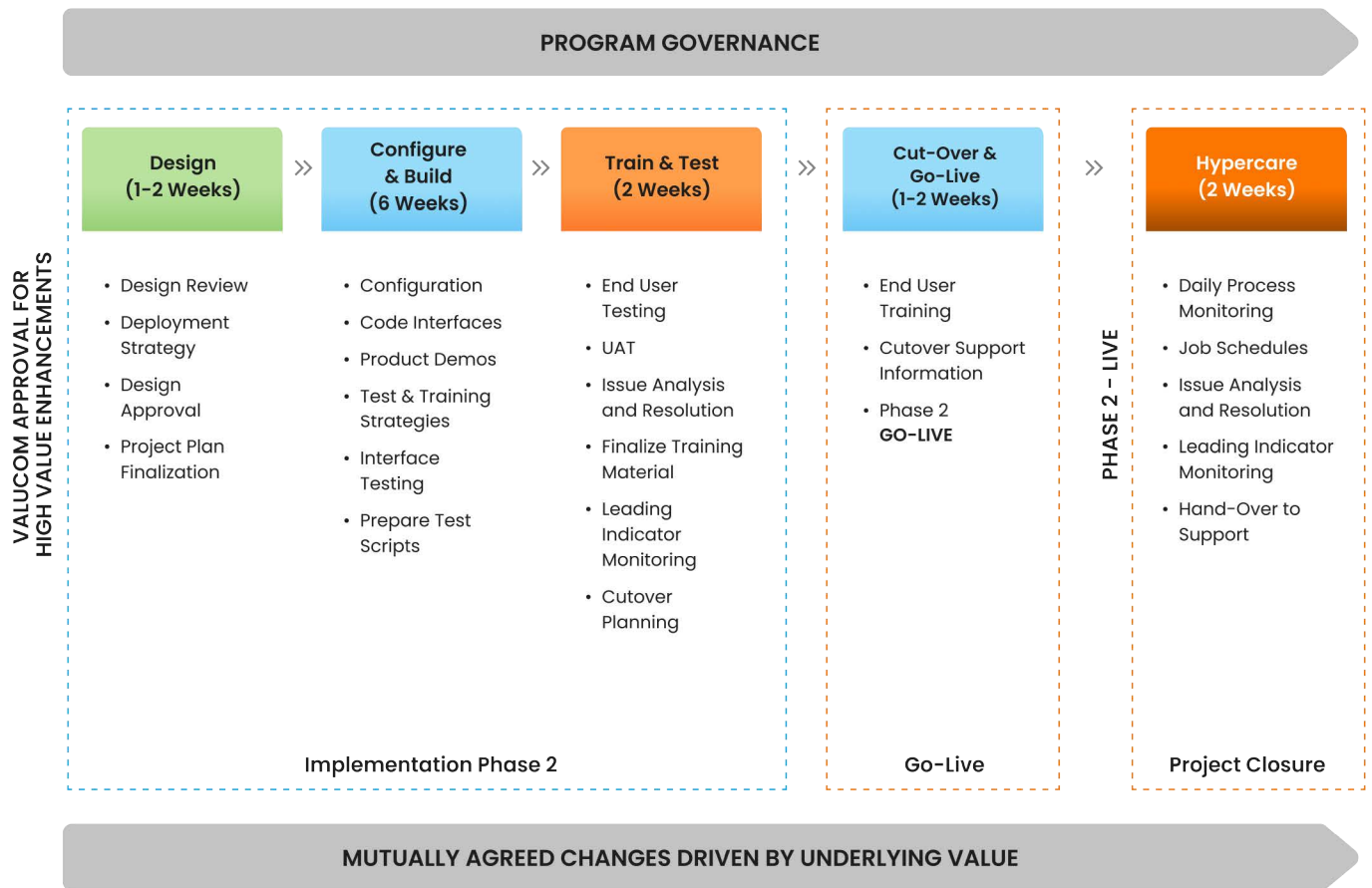
- ERP data extracts integration
- Payment file integration & processing
- Remittance aggregation
- Standard out-of-the-box reports (hit rate reports, productivity reports, volume reports)
- User management



Phase 2

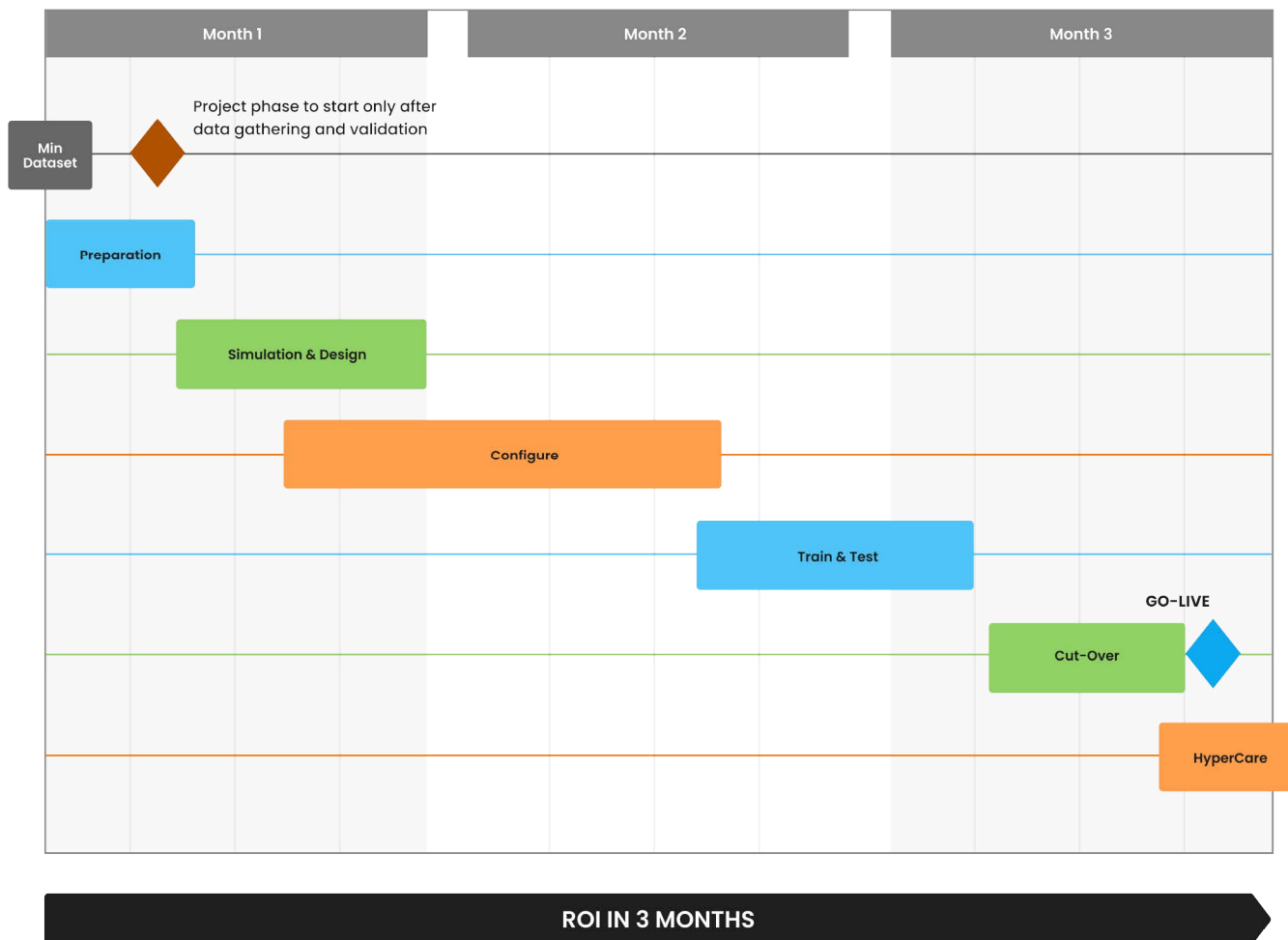
In Phase 2, we further track and improve KPIs like hit rate and time saved per FTE. Modules covered include:

- Deduction coding & advanced algorithms
- Automatic user assignment for exception handling
- Out-of-the-box features for additional banks, ERPs, regions & currency



Lightning-Fast Implementation with ROI in 3 Months

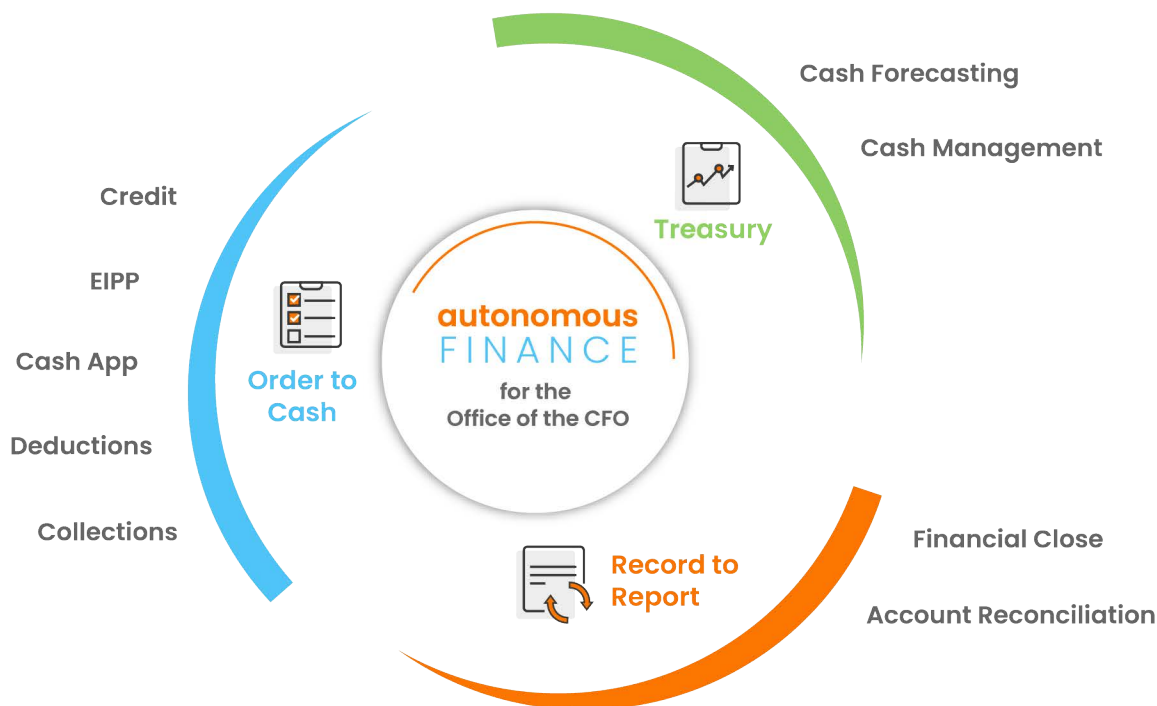
With HighRadius, you can begin applying cash efficiently in 6 months.



Achieve 95% Straight-Through Cash Posting in 12 Weeks

Don't settle for the ordinary. Discover the extraordinary with HighRadius.

[Request a Demo](#)



About HighRadius

HighRadius is the leading provider of **Autonomous Finance Software**. Our AI-powered solutions automate routine processes and surface potential issues for further review, allowing finance professionals to focus on what matters, making better decisions more quickly than is possible with traditional ERP systems. More than 700 of the world's leading brands leverage HighRadius to power their Order to Cash, Treasury, and Record to Report functions, including 3M, Unilever, Anheuser-Busch InBev, Sanofi, Kellogg Company, Danone, Hershey's, etc.

[Click here](#) to know more about Autonomous Finance.

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