

# Lower DSO by 20% with HighRadius Collections Management Software

HighRadius Collections Management Software is a powerful tool that helps companies improve and automate their collections process and get paid faster. It makes it easier for collectors to do their jobs by organizing their tasks, sending emails automatically, making calls with just one click, and keeping all communications in one place. With HighRadius, companies can recover the money they're owed more quickly, get paid faster, and improve their cash flow.

20%



Past Due Reduced

30%



Collector Productivity Improved

2X

Collections Calls

3X

Collections Emails

10X

Automated Emails



The In-App Dialer automates pre and post call activities, like note taking, call logging & follow-up actions, so the collectors have more time to make collections calls.



Recommended Email templates for collections correspondence & GPT4 generated auto email response drafts allows collectors to send 3x the # of personalized Emails/Day.



With Advanced Dunning, you can send out account statements & past due notices to customers so that the collectors can reach out to 10x the customers they can as compared to manually sending emails.

## The Challenge

Traditional collections methods are manual and time-consuming, leading to delayed payments, increased DSO, poor cash flow and increased workload for collectors –

### Manual Worklist Prioritization Overload

Collectors face the daunting task of manually sorting through thousands of customers and deciding who to contact first. With limited time and resources, they struggle to prioritize effectively, leading to inefficiencies and missed opportunities to recover receivables.

### Inefficient Calling Process

Manual note-taking and task logging during calls consume valuable time and reduce productivity. Collectors spend hours on non-call activities, limiting their capacity to reach out to customers and resolve payment issues effectively.

### Time-Consuming Email Management

Handling thousands of past-due notices and customer replies manually overwhelms collectors, resulting in delays and missed follow-ups. Collectors end up wasting valuable time on administrative tasks instead of focusing on engaging with customers and resolving outstanding payments.

### Manual Invoice Status Tracking

Collectors face challenges in tracking invoice payment statuses across various customer portals manually. Collectors waste time logging into multiple portals, increasing the risk of overlooking critical payment updates and disputes.

## The Solution

### AI Prioritized Worklist

Identify which customers should be contacted and what appropriate actions should be taken, with tasks to collectors assigned based on their availability. This ensures that each collector focuses on the most impactful tasks by prioritizing customers likely to yield the maximum results.

### Advanced Dunning

Empowers collectors to efficiently create and manage email templates with attachments through its Collection Letters Library. Moreover, the module automatically sends emails for various purposes such as account statements, past due notices, proactive reminders, and broken promise-to-pays.

### FreedaGPT

Relevant email responses are auto-generated using generative AI, freeing up bandwidth for value-added activities. Call-To-Note Summaries capture call details automatically, reducing manual work. FreedaGPT Insights generates reports using natural language responses, eliminating manual data gathering efforts.

### In-App Dialer

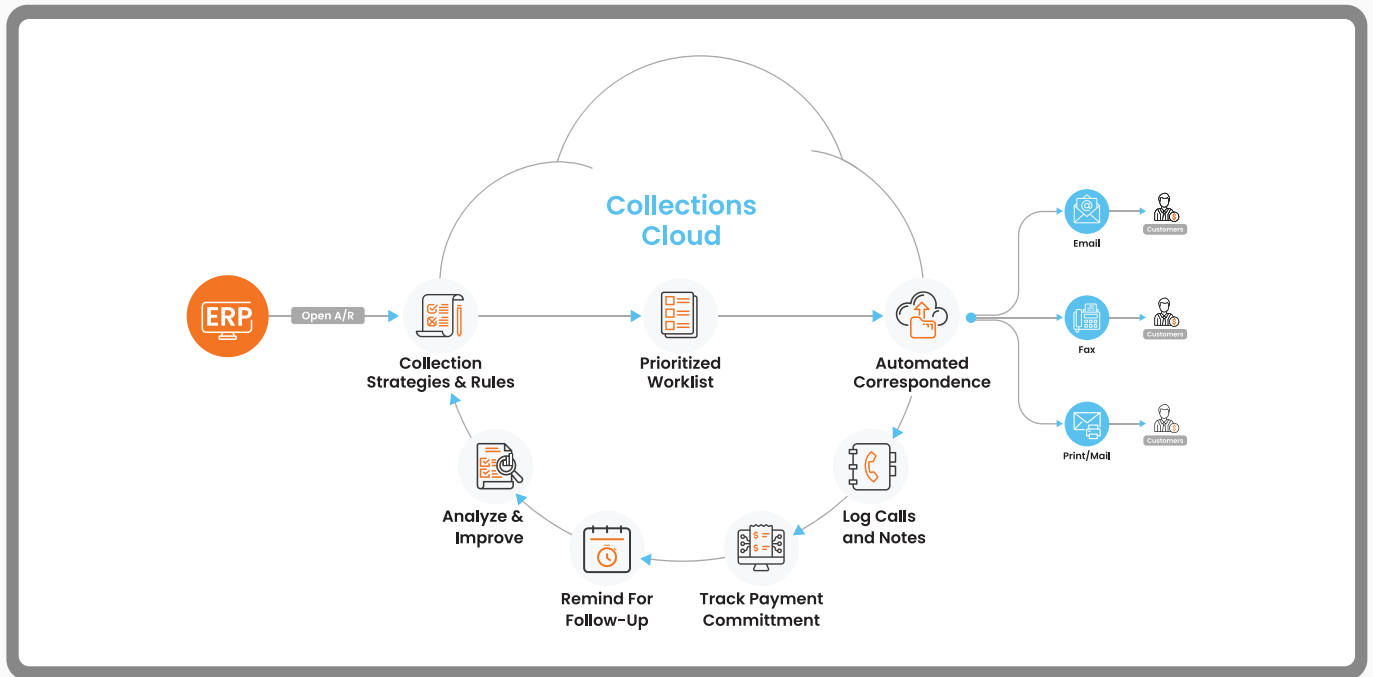
Revolutionizes the calling process. With one-click calling, users can effortlessly initiate calls, eliminating the need to switch between multiple screens and systems. Moreover, it automates transcription and note-taking during calls, ensuring accurate capture of vital information without manual effort.

### Intelligent Email Inbox

Streamlines collections operations by centralizing all incoming and outgoing collections emails, eliminating the need for collectors to switch between multiple screens. Users can perform email actions such as reply and forward directly from the application and track email open and read rates.

# Solution Architecture That's Autonomous

HighRadius' Collection Cloud software gets an open A/R extract from your ERP, segregates your customers into logical buckets, creates prioritized worklists, and automates correspondence to increase collectors' productivity. Out-of-the-box reports track DSO trends, collectors' KPIs, and the amount of money that has been collected.



## Trusted by Leading Global Businesses

**FERRERO**

**DURACELL**

**YASKAWA**

**Staples**

**Brightstar**

# Seamless Connectivity with ERPs, Third Party Collection Agencies, and ITA Portals

## ERP & TPM Systems Integration

**Out-of-the-Box Integration with All Major ERPs:** Supports all major ERPs such as SAP, Oracle NetSuite, Microsoft Dynamics, Sage Intacct, and others.

**API integration:** Support for Quickbooks, Sage Intacct, Oracle Demantra, Exceedra, and Microsoft Business Central.

**Low volume ERP data import from ERPs:** Supports Excel, and CSV formats to pull accounts receivables (AR), accounts payable (AP), investment, and borrowing datasets for modeling.

## Collection Agency Data Exchange (CADE)

**Third-Party Support:** Extracts of turned-over accounts, individual account statements, revoked accounts, and copies of invoices can be securely shared with external collection agencies through file transfers and they can share updates on them.

## Other Financial System Integration

**Excel and CSV Support:** Accounts receivables (AR), accounts payable (AP), investment, and borrowing datasets can be downloaded and uploaded in our collections software through simple CSV and Excel uploads.

## Keep Your Data Confidential and Safe

HighRadius' Collections Software has all the necessary compliances and accreditations required to keep your data confidential and safe.

- Compliance with industry standards and regulations, including GDPR, HIPAA, SOC 1 Type 2, SOC 2 Type 2, and PCI DSS
- Comprehensive InfoSec reviews from multiple banks and over 500+ corporate customers Encryption of data at rest and in transit, ensuring data privacy and security
- Role-based access controls to ensure authorized access to data

Lower DSO by **20%**

Don't settle for the ordinary. Discover the extraordinary with HighRadius.

[REQUEST A DEMO](#)



## About HighRadius

HighRadius offers cloud-based **Autonomous Software** for the Office of the CFO. More than 850 of the world's leading companies have transformed their order to cash, treasury and record to report processes with HighRadius. Our customers include 3M, Unilever, Anheuser-Busch InBev, Sanofi, Kellogg Company, Danone, Hershey's and many more.

Autonomous software is data-driven software that continuously morphs its behavior to the ever-changing underlying domain transactional data. It brings modern digital transformation capabilities like artificial intelligence, robotic process automation, natural language processing, and connected workspaces as out-of-the-box features for the finance & accounting domain.

Before the availability of autonomous software, finance stakeholders had to pick between a digital replacement of a paper-based solution or build & maintain custom RPA/AI-based tools in-house. In contrast, HighRadius' Autonomous platform combines the best of both worlds to deliver measurable business outcomes such as DSO reduction, working capital optimization, bad-debt reduction, reduced month-end close timelines, and improved productivity in under six months.

[Click here](#) to see Autonomous Software in action.

### Corporate Headquarters

HighRadius Corporation  
2107 CityWest Blvd,  
Suite 1100,  
Houston, TX 77042

(281) 968-4473  
(281) 404-9002

### India

HighRadius Technologies  
Pvt. Ltd., 1st Floor,  
Building No: 12C,  
MindSpace, Hitech City,  
Madhapur, Hyderabad,  
Telangana, PIN-500081

### Amsterdam

EDGE Workspaces Olympic  
Fred. Roeskestraat 100,  
1076 EE Amsterdam,  
Netherlands

+31 (20) 8885054

### London

HighRadius UK Limited  
15 Alfred Place,  
London,  
WC1E 7EB

+44 (0) 203 997 9400

### France

HighRadius France  
32 rue de Trevis  
75009, Paris  
France

