

Reduce Bad Debt by 20% with HighRadius Credit Management Software

HighRadius Credit Management Software is the most comprehensive solution for mitigating credit risk and reducing bad debt. HighRadius empowers you to seamlessly onboard your new customers, increase the credit limit for businesses that are doing well, and keep an eye on at-risk accounts. The Al-powered software also assists you in managing blocked orders through accurate prediction and smooth approval workflows.

20%

Bad Debt Reduced



Credit Analyst Productivity Improved

70%*

Faster Customer Onboarding 3X*

Credit Reviews per day

30%

Blocked Orders Reduced

*Up to



With the paperless Online Credit Application, analysts have all the necessary information required to onboard a customer, improving the onboarding time



Standardize & automate the manual task of credit scoring so the analysts can work on more credit reviews each day



Al-Driven prediction of upcoming blocked orders and order release recommendations to proactively review blocked order

Credit Management Datasheet Page | 01

The Challenge

Outdated manual credit management is a time sink, leaving credit managers vulnerable to risks and burdening analysts with excessive workload. This status quo isn't just inefficient; it's a ticking time bomb for bad debt -

Lengthy Onboarding Process

Onboarding new customers typically takes around 20 days due to back-and-forth correspondence for required information.

Complex Credit Approval Hierarchy

Companies face challenges with varied hierarchy headcounts as managing credit for customers with hierarchy can be challenging when it comes to distributing credit limits, reviewing credit risk and approvals across business units, leading to delays in approvals and prolonged review processes.

Manual Data Entry Errors

Inputting data manually from various sources like emails, paper, and fax increases the likelihood of errors.

Manual Credit Data Collection

Gathering credit data involves manual retrieval from multiple sources such as credit agencies and financials, resulting in time-consuming aggregation and research efforts.

Disconnected ERP Systems

Siloed Accounts Receivable processes arise from the use of disparate ERPs across different business units, complicating the retrieval and updating of customer data.

The Solution

Seamless Customer Onboarding

Say goodbye to lengthy onboarding processes. With Credit Cloud's paperless Online Credit Application, we provide customizable templates and automated document collection, ensuring a hassle-free experience for your customers.

Holistic Credit and Financial Insights

With Credit Cloud, seamlessly access comprehensive credit and financial data insights. Our integrated solution automates credit agency integration and financial data extraction with AI powered data extraction on customer submitted financials, streamlining data gathering and analysis for proactive risk management and informed decision-making.

Efficient Credit Workflow

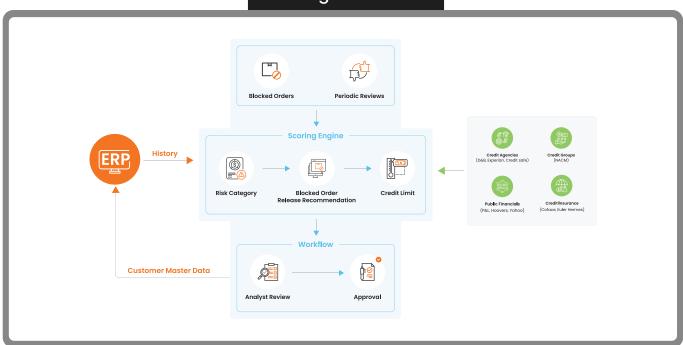
Take control of your credit management journey. Our Credit Workflow Management empowers you with prioritized tasks, streamlined approvals, and automated correspondence, enhancing communication and collaboration with your customers.

Empowering Credit Review & Decisioning

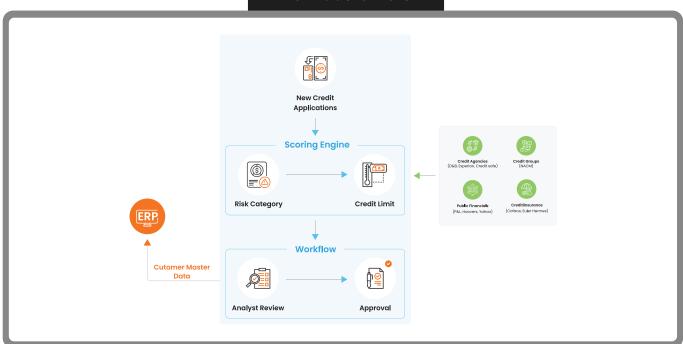
Boost efficiency and coverage. Our Credit Review & Decisioning module offers pre-built scoring algorithms, personalized credit limit suggestions, and automated processes for seamless customer onboarding and management.

Solution Architecture That's Autonomous

Existing Customers



New Customers



Trusted by Leading Global Businesses

FERRERO

DURACELL

YASKAWA





Credit Management Datasheet Page | 03

Seamless Connectivity with ERPs, Banks & Other Financial Systems

ERP & TPM Systems Integration

Out-of-the-Box Integration with All Major ERPs: Supports all major ERPs such as SAP, Oracle NetSuite, Microsoft Dynamics, Sage Intacct, and others.

API integration: Supports API integration for Quickbooks, Sage Intacct, and Microsoft Business Central.

Integration With 40+ Agencies

Out-of-the-Box API Integration Supporting:

- CreditSafe, Experian, S&P, Moody's, Equifax, D&B, Serasa for credit reports
- Edgar for public financial information
- Coface, Allianz Trade, Atradius for credit insurance information

Keep Your Data Confidential and Safe

HighRadius' Credit Risk Management Software has all the necessary compliances and accreditations required to keep your data confidential and safe.

- Compliance with industry standards and regulations, including GDPR, HIPAA, SOC 1 Type 2, SOC 2 Type 2, and PCI DSS
- Comprehensive InfoSec reviews from multiple banks and over 500+ corporate customers
- Encryption of data at rest and in transit, ensuring data privacy and security
- Role-based access controls to ensure authorized access to data

Reduce Bad-Debt by 20%

Don't settle for the ordinary. Discover the extraordinary with HighRadius.

REQUEST A DEMO

Credit Management Datasheet Page | 04





About HighRadius

HighRadius offers cloud-based <u>Autonomous Software</u> for the Office of the CFO. More than 850 of the world's leading companies have transformed their order to cash, treasury and record to report processes with HighRadius. Our customers include 3M, Unilever, Anheuser-Busch InBev, Sanofi, Kellogg Company, Danone, Hershey's and many more.

Autonomous software is data-driven software that continuously morphs its behavior to the ever-changing underlying domain transactional data. It brings modern digital transformation capabilities like artificial intelligence, robotic process automation, natural language processing, and connected workspaces as out-of-the-box features for the finance & accounting domain.

Before the availability of autonomous software, finance stakeholders had to pick between a digital replacement of a paper-based solution or build & maintain custom RPA/AI-based tools in-house. In contrast, HighRadius' Autonomous platform combines the best of both worlds to deliver measurable business outcomes such as DSO reduction, working capital optimization, bad-debt reduction, reduced month-end close timelines, and improved productivity in under six months.

Click here to see Autonomous Software in action.

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