highradius

Increase Net Recovery Rate by 30% with HighRadius Deductions Management Software

HighRadius' AI-Powered Autonomous Deductions Software empowers your teams to swiftly resolve deductions and recover cash from invalid deductions. By streamlining the deduction research process and eliminating the manual tasks such as aggregating backup documents, matching price, promotion, shortages etc. analysts can focus more on value-added activities. The system automatically identifies which deductions are invalid and helps analysts prioritize for increased chances of recovery.

30% Net Recovery Rate Improvement

30% Productivity Growth

90%+
Claim Backup Aggregation

2X
Deductions Resolved per day

30%
Reduction in Avg Days to Resolve

Reduce the amount of time spent by analysts on aggregating backup documents necessary for deductions Research with **Claim Backup Automation** that auto-aggregates claims from over 250+ customer websites and emails, andlinks the documents to the relevant Deductions. The analyst can then start working immediately on the deductions.

Double up recovery potential with the **AI Deductions Validity Predictor** that accurately predicts the validity of deductions, enabling analysts to prioritize recovery efforts. Additionally, claims are swiftly coded with reason codes with **Deductions Auto-Coding**, thus accelerating research. Furthermore, **Pricing Research automation** ensures accuracy through a three-way match quickly identifying variances.

Boost deduction resolution efficiency for trade deductions and reduce average days to resolve by 30% with the **Trade Promotion Auto-Matching** that automatically matches trade Deductions to promotions. Additionally, the **Automated Workflow & Collaboration** module automates workflows and fosters cross-department collaboration on a centralized platform - accelerating deduction research and resolution.

The Challenge

Manual aggregation of claim documents

The deductions research takes up significant time and effort - aggregating claim/POD documents from various sources to identify the right deductions.

Identifying valid and invalid deductions

With thousands of deductions and a very small number being invalid, segregation becomes labor-intensive and prone to errors.

Coordinating workflows across departments

Managing cross-departmental approvals for deduction research becomes inefficient and needs a lot of collaboration.

Matching trade deductions to promotions

Identifying and matching deductions to the right trade promotion requires extensive manual effort and is prone to inaccuracies.

Researching shortage and pricing deductions manually

The research and resolution of shortage deductions and pricing deductions are time-consuming and inefficient and require data to be gathered from various sources such as customer website, inhouse documents, ERP, etc.

Disputing invalid deductions

Denying invalid deductions by logging in to customer portals or via email is a manual and time-consuming process.

The Solution

Claim Backup Automation

Reduces the grunt work of manually aggregating claim documents from emails and websites & linking them to deductions by automating this entire process.

AI Deductions Validity Predictor

Predicts deduction validity and segregates probable valid and invalid deductions, allowing deduction analysts to prioritize recovering invalid deductions.

Automated Workflow & Collaboration

Centralizes workflows and facilitates cross-department collaboration via a centralized platform enabling faster deduction research & resolution.

Trade Promotion Auto-Matching

Automates the matching of trade deductions to promotions, facilitating faster trade resolutions and thus improving deduction resolution efficiency.

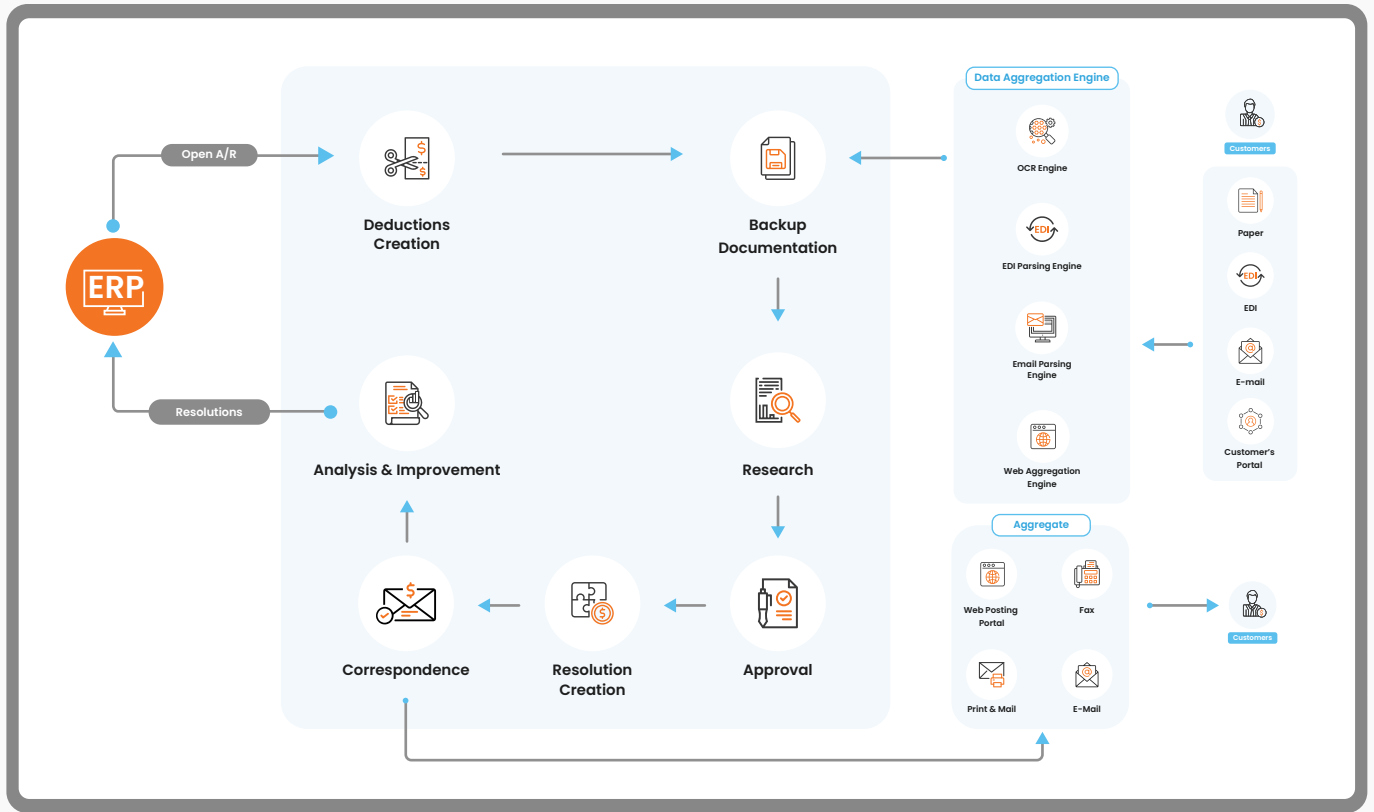### Shortage and Pricing Deductions Research Automation

Streamlines and fast-tracks the research process by automatically aggregating claims and POD documents and consuming information to automatch and validate a deduction.

Dispute Denial Automation

Automates the process of denying invalid deductions on customer portals by automatically pushing data onto customer websites, saving time and effort for analysts.

How it works

400+ Enterprise Customers

HERSHEY'S   P&G   Staples   Uber

600+ Mid-Market Customers

Teletrac Navman   KICHLER   GHIRARDELLI CHOCOLATE   ARIAT

Seamless Connectivity with ERPs, & Other Financial Systems

ERP & TPM Systems Integration

Out-of-the-Box Integration with all Major ERPs & TPM systems: SAP, Oracle NetSuite, Siebel,Salesforce, and others.

Posting Logs - Non-Trade Resolution Posting: Extracts the statuses related to postings of non-trade resolutions from ERP to HRC SFTP through client-owned middleware.

Keep Your Data Confidential and Safe

HighRadius' Deductions Software has all the necessary compliances and accreditations required to keep your data confidential and safe.

- Compliance with industry standards and regulations, including GDPR, HIPAA, SOC 1 Type 2, SOC 2 Type 2, and PCI DSS

- Comprehensive InfoSec reviews from multiple banks and over 500+ corporate customers Encryption of data at rest and in transit, ensuring data privacy and security

- Role-based access controls to ensure authorized access to data

Increase Net Recovery Rate by 30%

Don't settle for the ordinary. Discover the extraordinary with HighRadius.

REQUEST A DEMO

Order to cash

B2B Payments

Treasury & Risk

Record to Report

Accounts Payable

autonomous SOFTWARE
for the
Office of the CFO

About HighRadius

HighRadius offers cloud-based **Autonomous Software** for the Office of the CFO. More than 850 of the world's leading companies have transformed their order to cash, treasury and record to report processes with HighRadius. Our customers include 3M, Unilever, Anheuser-Busch InBev, Sanofi, Kellogg Company, Danone, Hershey's and many more.

Autonomous software is data-driven software that continuously morphs its behavior to the ever-changing underlying domain transactional data. It brings modern digital transformation capabilities like artificial intelligence, robotic process automation, natural language processing, and connected workspaces as out-of-the-box features for the finance & accounting domain.

Before the availability of autonomous software, finance stakeholders had to pick between a digital replacement of a paper-based solution or build & maintain custom RPA/AI-based tools in-house. In contrast, HighRadius' Autonomous platform combines the best of both worlds to deliver measurable business outcomes such as DSO reduction, working capital optimization, bad-debt reduction, reduced month-end close timelines, and improved productivity in under six months.

Click here to see Autonomous Software in action.