

Reduce Your Invoice Processing Cost by 80% Using HighRadius AP Automation

Achieve near-touchless invoice processing and global compliance with HighRadius AP Automation. Leverage AI-powered invoice capture, centralized AP inbox, automated processing, and dynamic coding to enhance efficiency and reduce manual effort — all while seamlessly integrating with your ERP systems.

100%

Invoice Capture Rate

80%

Cost Saving in
Invoice Processing

360°

AP Process Visibility



Ensure flawless invoice processing across multiple formats, languages, and channels with the power of GenAI. Extract header and line details, auto-split PDFs, link PO data, and eliminate manual errors with advanced AI and ML technology—all seamlessly integrated to optimize your AP workflow.



Eliminate manual reconciliation efforts by automatically reconciling ledgers with sub-ledgers. Calculate PO accruals without manual input, and identify open AP invoices through automated filtering. Also, create and post accrual journal entries directly into your ERP system.



Gain complete visibility and control over your accounts payable with centralized dashboards. Track KPIs, capture discount opportunities, monitor invoice processing time, and get 100% spend visibility to optimize cash flows and enhance process efficiency.

The Challenges

Error-Prone and Labor-Intensive Data Capture

Capturing invoice data manually from various formats like PDFs, images, or paper documents is prone to human error, resulting in inaccurate data and ineffective use of the team's time. Existing AP tools are not able to solve complex data capture problems.

Time-Consuming AP Email Management

AP teams often spend a significant amount of time manually sorting and responding to a high volume of emails from suppliers, such as invoices, payment follow-ups, and inquiries. This reduces their ability to focus on more strategic tasks, slowing down the overall process.

Manual Invoice Processing

Manual invoice processing involves numerous steps—such as data entry, validation, duplicate checks, matching with purchase orders, and exception handling. AP teams spend countless hours on these routine tasks, slowing down the invoice lifecycle and increasing fraud risks.

Ever-Evolving Tax and Compliance Requirements

Managing compliance with diverse and evolving tax regulations across different countries and jurisdictions is challenging. Errors in tax calculations or incorrect application of tax rates can lead to costly penalties and damage the organization's reputation.

The Solution

AI Invoice Capture

Accurately extract invoice details from all formats and languages with HighRadius AI-based invoice capture engine, powered by GenAI. It automates data capture at both header and line levels, handles multi-invoice PDFs, and links purchase orders precisely while integrating seamlessly with various channels such as email, EDI, and supplier portals. This minimizes manual errors and enhances efficiency.

Automated Invoice Processing

Achieve zero-touch invoice processing with complete automation, eliminating manual errors and inefficiencies. It validates invoices, detects duplicates, and matches them with POs and GRNs without manual input. Compliance and policy checks ensure adherence to guidelines, while a pre-defined worklist handles exceptions.

Exception Handling

Automate communication and simplify workflows with HighRadius' Exception Resolution Workflows that allows AP teams to resolve 3x more exceptions per day. Thus, teams can handle exceptions faster and more efficiently.

Lack of Visibility into AP Performance and Spending

Without real-time visibility into key AP metrics such as invoice aging, exception rates, and overall spending, organizations struggle to measure performance, identify bottlenecks, and optimize processes. This lack of insight can lead to inefficiencies and missed opportunities for cost savings.

Complexity in Exception Resolution

Exception resolution is a major pain point for AP teams, requiring coordination with multiple stakeholders. Manual tracking and approvals slow down the process, causing delays and inefficiencies.

AI-Powered AP Inbox

Organize and classify supplier emails into categories like invoice submission, credit notes, payment queries and follow-ups, etc. Leverage GenAI to interpret supplier intent and generate data-driven draft responses, significantly reducing the time spent by AP teams on email management.

Reporting & Analytics

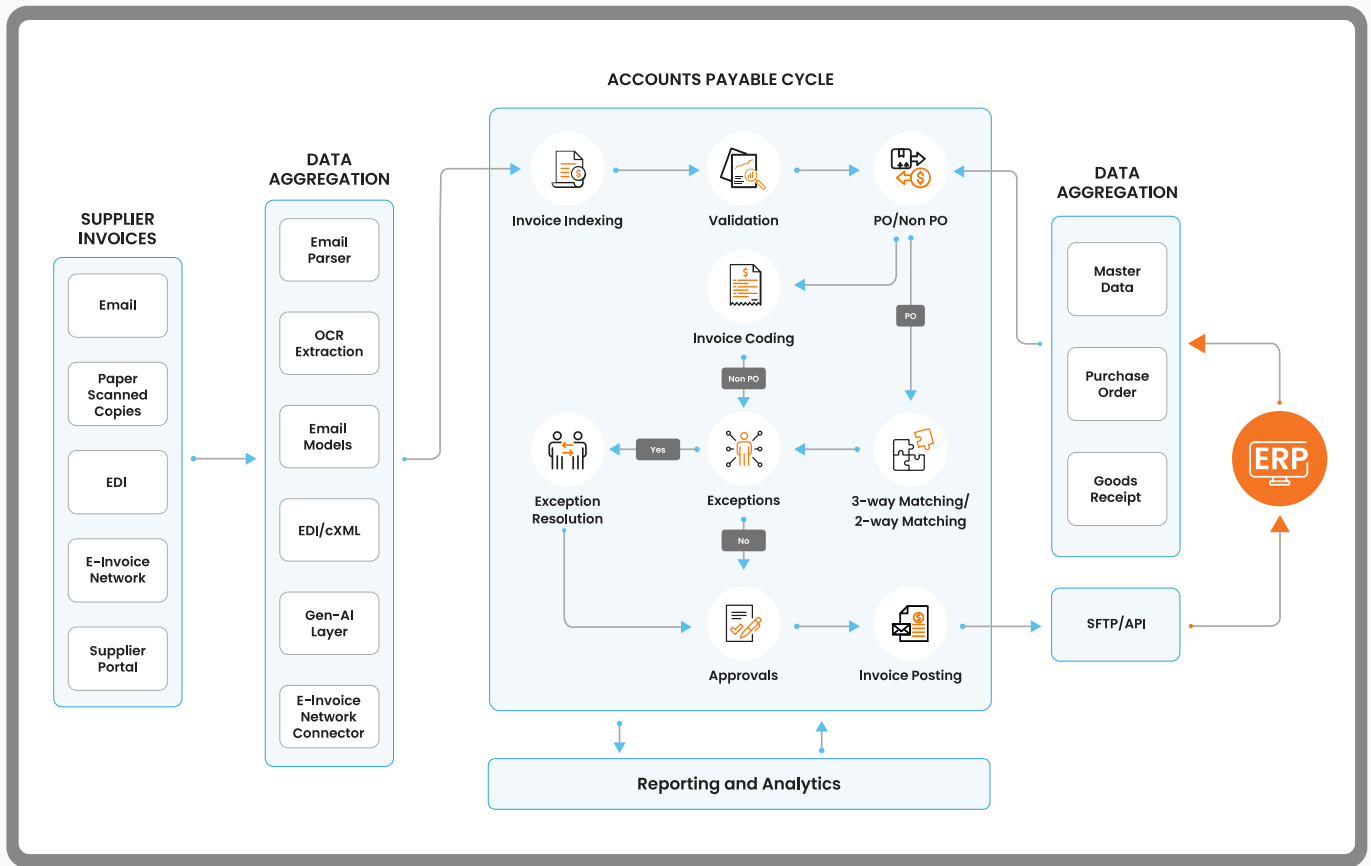
Get out-of-the-box dashboards for real-time visibility into key metrics like AP aging, invoice exceptions, and spend categories. It helps AP managers track performance, identify process inefficiencies, and make data-driven decisions.

Tax and Legislative Compliance

Streamline tax compliance by validating tax details on invoices against local and international tax laws, ensuring global compliance and reducing the risk of penalties.

Solution Architecture

HighRadius' Accounts Payable Automation Software captures invoices through several parsers and uses Three Way Matching and Two Way Matching for validation. For exceptions, data moves to stakeholders for resolution, while no-exception invoices are sent for approval. Approved invoices then pass through SFTP/API for seamless invoice posting to ERP.



Seamless Connectivity with ERPs & Other Financial Systems

ERP Systems Integration

Out-of-the-Box Integration with All Major ERPs: Supports all major ERPs such as SAP, Oracle NetSuite, Microsoft Dynamics, Sage Intacct, Epicor, Workday and others.

API integration: Support for Netsuite, Quickbooks, Sage Intacct, Oracle Demantra, Exceedra, and Microsoft Business Central.

Low volume ERP data import from ERPs: Supports Excel, and CSV formats via SFTP or email to pull purchase data, receive data, and master data.

Keep Your Data Confidential and Safe

The HighRadius Accounts Payable Software has all the necessary compliances and accreditations required to keep your data confidential and safe.

- Compliance with industry standards and regulations, including GDPR, HIPAA, SOC 1 Type 2, SOC 2 Type 2, and PCI DSS
- Comprehensive InfoSec reviews from multiple banks and over 500+ corporate customers
Encryption of data at rest and in transit, ensuring data privacy and security
- Role-based access controls to ensure authorized access to data

Reduce Invoice Processing Costs With HighRadius Accounts Payable Software

Don't settle for the ordinary. Discover the extraordinary with HighRadius.

[REQUEST A DEMO](#)



About HighRadius

HighRadius offers cloud-based **Autonomous Software** for the Office of the CFO. More than 850 of the world's leading companies have transformed their Order to Cash, Treasury & Risk, Record to Report, B2B Payments and Accounts Payable processes with HighRadius. Our customers include 3M, Unilever, Anheuser-Busch InBev, Sanofi, Kellogg Company, Danone, Hershey's and many more.

Autonomous software is data-driven software that continuously morphs its behavior to the ever-changing underlying domain transactional data. It brings modern digital transformation capabilities like artificial intelligence, robotic process automation, natural language processing, and connected workspaces as out-of-the-box features for the finance & accounting domain.

Before the availability of autonomous software, finance stakeholders had to pick between a digital replacement of a paper-based solution or build & maintain custom RPA/AI-based tools in-house. In contrast, HighRadius' Autonomous platform combines the best of both worlds to deliver measurable business outcomes such as DSO reduction, working capital optimization, bad-debt reduction, reduced month-end close timelines, and improved productivity in under six months.

[Click here](#) to see Autonomous Software in action.

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